



TRADEGATE AG

WERTPAPIERHANDELSBANK

Berlin, October 31, 2007

**TRADEGATE® extends its European business to coincide with MiFID start.
Cortal Consors is the first French online broker to offer quick, competitive trading on
TRADEGATE®**

As MiFID comes into effect all over Europe, a multitude of international private investors have, for the first time, the opportunity to choose freely where they send their security orders and can benefit from the advantages of innovative trading systems. Immediately after the opening up of the European market for financial instruments in November 2007, the Tradegate AG Wertpapierhandelsbank starts securities trading on TRADEGATE® for French private investors.

Cortal Consors is the first French online broker to be connected to the electronic trading system. Initially French securities from the CAC 40 and SBF 120 will be traded from 8 am to 10 pm. Next year the service will be extended to the full choice of worldwide oriented products on TRADEGATE®. Cortal Consors, which belongs to the French BNP Paribas S.A., and Tradegate AG Wertpapierhandelsbank have a long been cooperating successfully in Germany and anticipate keen customer interest in France. Following tried and tested application in Germany and Austria TRADEGATE® is now extending its services to further European securities markets.

Tradegate

Tradegate AG is one of the largest German traders with a securities trading bank licence. The company is active on all important German stock exchanges and manages an order book of over 11,000 domestic and international securities on the Frankfurt and Berlin Stock Exchanges. Tradegate specialises in off market securities trading (OTC) using its electronic trading and information platform TRADEGATE® and publishes pre and post trading prices and other information on the internet. The Tradegate AG Wertpapierhandelsbank is quoted in the Entry Standard of the Frankfurt Stock Exchange (ISIN: DE0005216907).

Cortal Consors

Cortal Consors, a company of BNP Paribas, is the leading European broker in personal investing and online trading and offers to more than one million customers a complete range of products and investment services through various distribution channels. Cortal Consors is present in 5 European countries: Germany, France, Spain, Belgium and Luxembourg.

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